



Manning & Napier Completes Adoption of the Rainier International Discovery Fund

Adoption expands firm's broad international capabilities

FAIRPORT, NY, AUGUST 23, 2017 – Manning & Napier, Inc. (NYSE:MN),

"Manning & Napier" or "the Company" announced the completed adoption of the Rainier International Discovery Fund into the Manning & Napier Fund, Inc. complex. This adoption highlights Manning & Napier's 25-year commitment to international investing and expands the firm's broad international capabilities.

"The International Discovery Fund is an exceptional complement to our existing international product lineup," said Jeffrey Ingraham, Portfolio Strategist, Manning & Napier. "We're excited to offer a solution which invests in an underserved segment of the international market and offers the potential for growth and portfolio diversification opportunities."

The Manning & Napier Rainier International Discovery Series is available in Class K (RISAX), Class I (RAIIX), and new zero revenue share Class R6 (RAIRX) shares. Rainier Investment Management will act as the sub-advisor to the International Discovery Fund and the investment teams of both Manning & Napier and Rainier will remain autonomous.

A dedicated team with a combined tenure of more than 30 years of experience in international small cap investing manages the Fund. The team employs a disciplined fundamental stock selection process focused on uncovering dynamic non-U.S. small cap growth companies exhibiting competitive advantages, significant appreciation potential and dominant market positions.

To learn more about the International Discovery Fund, visit <http://go.manning-napier.com/internationaldiscovery>.

Manning & Napier's international products date back to 1992 with the inception of International Series Class S (EXITX), which recently celebrated a 25-year milestone.

About Manning & Napier, Inc.

Manning & Napier (NYSE: MN) provides a broad range of investment solutions as well as a variety of consultative services that complement our investment process. Founded in 1970, we offer U.S. and non-U.S. equity, fixed income, and a range of blended asset portfolios, including life cycle funds and actively-managed exchange-traded fund ("ETF") portfolios. We serve a diversified client base of high-net-worth individuals and institutions, including 401(k) plans, pension plans, Taft-Hartley plans, endowments and foundations. For many of these clients, our relationship goes beyond investment management and includes customized solutions that address key issues and solve client-specific problems. We are headquartered in Fairport, NY.

Safe Harbor Statement

This press release and other statements that the Company may make may contain forward-looking statements within the meaning of section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which reflect the Company's current views with respect to, among other things, its operations and financial performance. Words like "believes," "expects," "may," "estimates," "will," "should," "intends," "plans," or "anticipates" or the negative thereof or other variations thereon or

comparable terminology, are used to identify forward-looking statements, although not all forward-looking statements contain these words. Although the Company believes that it is basing its expectations and beliefs on reasonable assumptions within the bounds of what it currently knows about its business and operations, there can be no assurance that its actual results will not differ materially from what the Company expects or believes. Some of the factors that could cause the Company's actual results to differ from its expectations or beliefs include, without limitation: changes in securities or financial markets or general economic conditions; a decline in the performance of the Company's products; client sales and redemption activity; changes of government policy or regulations; and other risks discussed from time to time in the Company's filings with the Securities and Exchange Commission.

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For more information about any of the Manning & Napier Fund, Inc. Series, you may obtain a prospectus at www.manning-napier.com or by calling (800) 466-3863. Before investing, carefully consider the objectives, risks, charges and expenses of the investment and read the prospectus carefully as it contains this and other information about the investment company.

All investments involve risks, including possible loss of principal. As with any stock fund, the value of your investment will fluctuate in response to stock market movements. Small- and medium-capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. Funds whose investments are concentrated in foreign and emerging market countries may be subject to fluctuating currency values, different accounting standards, and economic and political instability. The value of the Series may be affected by changes in exchange rates between foreign currencies and the U.S. dollar. Investments in emerging markets may be more volatile than investments in more developed markets. Additionally, the Series is subject to portfolio turnover risk as it may buy and sell investments frequently, which may result in higher expenses and an increase in realized capital gains and potential tax implications for shareholders.

The Manning & Napier Fund, Inc. (the Fund) is managed by Manning & Napier Advisors, LLC (Manning & Napier). Manning & Napier Investor Services, Inc. (MNBD), an affiliate of Manning & Napier, is the distributor of the Fund shares. Manning & Napier has contracted Rainier Investment Management, LLC, an affiliate of Manning & Napier and MNBD, to sub-advise the International Discovery Series.

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